

House File 2571

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1 3 AN ACT
1 4 RELATING TO AGRICULTURE BY PROVIDING FOR REPORTING REQUIRE-
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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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1 9 Section 1. Section 10B.4, subsection 1, Code 2003, is
1 10 amended to read as follows:
1 11 1. ~~An annual~~ A biennial report shall be filed by a
1 12 reporting entity with the secretary of state on or before
1 13 March 31 of each ~~odd-numbered~~ year as required by rules
1 14 adopted by the secretary of state pursuant to chapter 17A.
1 15 However, a reporting entity required to file a biennial report
1 16 pursuant to chapter 490, 496C, 497, 498, 499, 501, or 504A,
1 17 shall file the report required by this section in the same
1 18 year as required by that chapter. The reporting entity may
1 19 file the report required by this section together with the
1 20 biennial report required to be filed by one of the other
1 21 chapters referred to in this subsection. The reports shall be
1 22 filed on forms prepared and supplied by the secretary of
1 23 state. The secretary of state may provide for combining its
1 24 reporting forms with other biennial reporting forms required
1 25 to be used by the reporting entities.
1 26 Sec. 2. Section 10B.4, subsection 2, unnumbered paragraph
1 27 1, Code 2003, is amended to read as follows:
1 28 A report required pursuant to this section shall contain
1 29 information for the ~~last year~~ reporting period regarding the
1 30 reporting entity as required by the secretary of state which
1 31 shall at least include all of the following:
1 32 Sec. 3. Section 10B.4, subsection 3, Code 2003, is amended
1 33 to read as follows:
1 34 3. A reporting entity other than a foreign business,
1 35 foreign government, or nonresident alien shall be excused from
2 1 filing a report with the secretary of state during any ~~year~~
2 2 reporting period in which the reporting entity holds an
2 3 interest in less than twenty acres of agricultural land in
2 4 this state and the gross revenue produced from all farming on
2 5 the land equals less than ten thousand dollars.
2 6 Sec. 4. Section 10B.5, subsection 2, Code 2003, is amended
2 7 to read as follows:
2 8 2. Information provided in reports required in this
2 9 chapter ~~is a confidential record as provided in section 22.7.~~
2 10 The attorney general may have access to the reports, and may
2 11 use information in the reports in any action to enforce state
2 12 law, including but not limited to chapters 9H, 9I, and 10C.
2 13 The reports shall be made available to members of the general
2 14 assembly and appropriate committees of the general assembly in
2 15 order to determine the extent that agricultural land is held
2 16 in this state by corporations and other business and foreign
2 17 entities and the effect of such land ownership upon the
2 18 economy of this state. The secretary of state shall assist
2 19 any committee of the general assembly studying these issues.
2 20 Sec. 5. Section 10B.7, unnumbered paragraph 1, Code
2 21 Supplement 2003, is amended to read as follows:
2 22 Lessees of agricultural land under section 9H.4, subsection
2 23 2, paragraph "c", for research or experimental purposes, shall
2 24 file a biennial report with the secretary of state on or
2 25 before March 31 of each ~~odd-numbered~~ year on forms adopted
2 26 pursuant to chapter 17A and supplied by the secretary of
2 27 state. However, a lessee required to file a biennial report
2 28 pursuant to chapter 490, 496C, 497, 498, 499, 501, or 504A,
2 29 shall file the report required by this section in the same
2 30 year as required by that chapter. The lessee may file the
2 31 report required by this section together with the biennial
2 32 report required to be filed by one of the other chapters
2 33 referred to in this paragraph. The report shall contain the
2 34 following information for the ~~last year~~ reporting period:
3 35 Sec. 6. Section 22.7, Code Supplement 2003, is amended by
3 1 adding this following new subsection:
3 2 NEW SUBSECTION. 48. A report regarding interest held in
3 3 agricultural land required to be filed pursuant to chapter
3 4 10B.
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CHRISTOPHER C. RANTS
Speaker of the House

JEFFREY M. LAMBERTI
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 2571, Eightieth General Assembly.

MARGARET THOMSON
Chief Clerk of the House

Approved _____, 2004

THOMAS J. VILSACK
Governor